



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$1,189,752.53 | \$1,129,189.81 |
| Contributions | \$0.00 | \$14,400.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$530.60 | \$2,035.75 |
| Administrative Expense | (\$13.69) | (\$67.54) |
| Investment Expense | (\$11.46) | (\$63.46) |
| Investment Manager Fees | (\$1.36) | (\$38.92) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$3,099.13 | \$15,205.83 |
| Unrealized Gain/Loss | (\$33,649.33) | (\$955.05) |
| Ending Balance | \$1,159,706.42 | \$1,159,706.42 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.53%) | (2.53%) | 1.42% | 9.54% | N/A | N/A | N/A | 9.49% | 11/15/2022 |

PINGREE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$1,189,752.53 | \$1,129,189.81 |
| Contributions | \$0.00 | \$14,400.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$530.60 | \$2,035.75 |
| Administrative Expense | (\$13.69) | (\$67.54) |
| Investment Expense | (\$11.46) | (\$63.46) |
| Investment Manager Fees | (\$1.36) | (\$38.92) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$3,099.13 | \$15,205.83 |
| Unrealized Gain/Loss | (\$33,649.33) | (\$955.05) |
| Ending Balance | \$1,159,706.42 | \$1,159,706.42 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 106,194.459 | 104,868.806 |
| Unit Purchases from Additions | 0.000 | 1,325.653 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 106,194.459 | 106,194.459 |
| Period Beginning Net Asset Value per Unit | \$11.203527 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$10.920593 | \$10.920593 |

Performance Summary:

PINGREE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.53%) | (2.53%) | 1.42% | 9.54% | N/A | N/A | N/A | 9.49% | 11/15/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2024

PINGREE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

| | | | | | |
|---|--|--|--|--|--|
| No Activity for the Month Ending 04/30/2024 | | | | | |
|---|--|--|--|--|--|



April 2024 Statement Supplement

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|------------|---------------------|--------------------|------------------|
| April 2024 | Zero | \$49 million | \$47 million |
| CY 2024 | Zero | \$174 million | \$182 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|------------|-------------------------|---------------------|-------------------------|
| April 2024 | \$119,564.96 | \$100,110.10 | \$11,905.00 |
| CY 2024 | \$593,128.97 | \$558,121.39 | \$339,889.79 |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|---------|------------------|-------------------|------------|
| 3/31/24 | 927,613,165.2416 | 10,392,539,534.57 | 11.203527 |
| 4/30/24 | 927,817,568.8093 | 10,132,317,668.76 | 10.920593 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Trust Fund Unit Details \(Excel Download\)-](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>